

General Shareholders' Meeting

The Board of Directors unanimously

resolved

to appoint the Chairman and Chief Executive Officer to convene the Ordinary General Meeting of Shareholders, on first call, on 28 April 2014 at 14:30 hours at the Meeting Room of Intesa Sanpaolo S.p.a., in Milan, Piazza Belgioioso no. 1, and, where necessary, on second call, on 29 April 2014, at 11:00 hours, at the same place, with the following

Agenda

1. Financial Statements of Piaggio & C. S.p.A. as of 31 December 2013; Directors' Report on Operations for 2013 and proposal to cover the loss for the period; Report of the Board of Statutory Auditors; Report of the Independent Auditors; related and consequent resolutions; presentation of the Consolidated Financial Statements as of 31 December 2013 of the Piaggio Group and relative reports.
2. Report on remuneration, pursuant to article 123-ter of Italian Legislative Decree no. 58/1998. Related and consequent resolutions.
3. Authorisation to purchase and use treasury shares, pursuant to articles 2357 and 2357-ter of the Italian Civil Code, as well as article 132 of Legislative Decree no. 58/1998 and relative provisions for enactment, subject to withdrawal of the authorisation granted by the Ordinary General Meeting of Shareholders of 15 April 2013, for the portion not executed. Related and consequent resolutions.

approval of relative reports for the Meeting of Shareholders, authorising the Chairman and Chief Executive Officer to make any amendments necessary to comply with legal obligations.

Milan, 20 March 2014

For the Board of Directors

/s/ Roberto Colaninno

Chairman and Chief Executive Officer
Roberto Colaninno